

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV: Calendar Year

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Brand Value ETF

Period Covered June 12, 2017 through December 31, 2017		
Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	2	1.42%
0.75% to 0.999%	4	2.83%
0.50% to 0.749%	8	5.67%
0.25% to 0.499%	17	12.05%
0.00% to 0.249%	41	29.08%
-0.001% to -0.249%	38	26.95%
-0.25% to -0.499%	18	12.77%
-0.50% to -0.749%	4	2.84%
-0.75% to -0.999%	4	2.84%
-1.00% or more	5	3.55%
	141	100.00%

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV: Calendar Year-to-Date

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Brand Value ETF

Period Covered January 01, 2018 through September 30, 2018		
Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	15	7.98%
0.75% to 0.999%	4	2.13%
0.50% to 0.749%	10	5.32%
0.25% to 0.499%	23	12.24%
0.00% to 0.249%	48	25.53%
-0.001% to -0.249%	59	31.38%
-0.25% to -0.499%	14	7.45%
-0.50% to -0.749%	11	5.85%
-0.75% to -0.999%	2	1.06%
-1.00% or more	2	1.06%
	<hr/> 188	<hr/> 100.00%

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV: Fiscal Year

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

Brand Value ETF

Period Covered October 01, 2017 through September 30, 2018

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	17	6.77%
0.75% to 0.999%	6	2.39%
0.50% to 0.749%	13	5.18%
0.25% to 0.499%	30	11.95%
0.00% to 0.249%	67	26.70%
-0.001% to -0.249%	76	30.28%
-0.25% to -0.499%	21	8.37%
-0.50% to -0.749%	11	4.38%
-0.75% to -0.999%	4	1.59%
-1.00% or more	6	2.39%
	<hr/> 251	<hr/> 100.00%